

Cost Transparency

Overview for Pension Funds



What is the true cost of your scheme?

Should the long-term impact of costs be part of your scheme's governance framework?

Is your Trustee Board achieving 'Value for Money'?

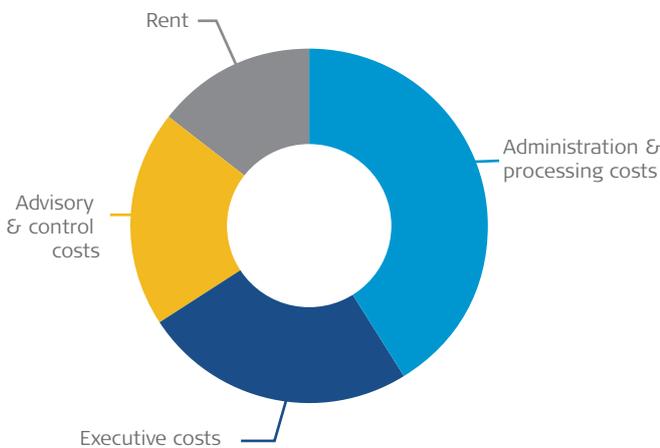
Responsibility lies with scheme representatives to provide greater cost transparency, but they don't always know what to look for or what questions to ask. Costs and charges remain widely unknown, misunderstood, and/or undisclosed, leading to a sense of them being mysterious and complex.

The Transparency Challenge

The cost of running your pension scheme is becoming an important governance element, but true cost transparency remains a huge challenge. Few schemes accurately understand what they are paying and what these costs specifically entail.

Transparency around the full costs of running and managing your scheme can enable better decision making, strengthen your scheme's governance framework and help with achieving long-term sustainability. Furthermore, regulatory scrutiny of cost transparency is growing, particularly in the DC space, but this scrutiny should also be seen as a road map for what is to come in DB.

Pension management costs



Pension management costs
 UK Demo £ 9,845,846
 relative 20 bps
 per participant £ 492.34

Benefits of Cost Transparency

- Fairer representation of what is happening within your scheme
- Greater insight, improved decision-making and better potential outcomes for your members
- Demonstrating good governance to your members and sponsor
- A thorough understanding of the costs incurred can improve communication with your members

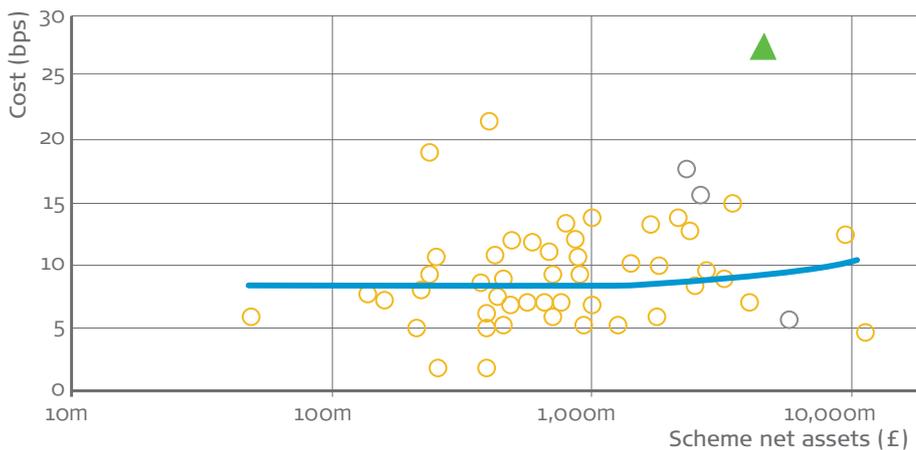
Transparent cost reporting is a critical element of any successful governance approach. It should not be viewed in isolation, but combined with your scheme's risk and performance reporting to offer a complete overview and put you in control.



Our solution

KAS BANK is demystifying costs by providing an innovative Cost Transparency offering which identifies and explains the costs incurred and puts them into perspective. Schemes can recognise what they are paying and appreciate the value of the services they receive.

- Identifies and captures an advanced spectrum of standardised pension scheme costs
- Innovative dashboard, available online and via an App
- Simple and intuitive interface, customisable for all users, providing detailed visualisation
- Modern reporting for your governance needs
- Option to export all data in Excel format, or direct to email



KAS BANK offers insight into your underlying costs, giving you the tools to demonstrate better governance. As an independent organisation, free from any conflicts of interest, KAS BANK is uniquely positioned to champion cost transparency for UK pension schemes. We are clearly different.

Contact

To learn more about how KAS BANK can help you understand your costs please contact:

Tom Hibbard

Business Development Associate

E: thomas.hibbard@kasbank.com

T: +44 20 7153 3663

Matthijs Verweij

Business Development Manager

E: matthijs.verweij@kasbank.com

T: +44 20 7153 3670